

Risk Management Policy

POLICIES AND PROCEDURES

This document outlines various policies and procedures framed and followed by Evermore Stock Brokers Pvt.Ltd ("EVERMORE") with respect to its dealing with its clients as a stockbroker on National Stock Exchange of India Ltd. ("NSE"), and MC Stock Exchange Ltd. ("MC-S") (collectively hereinafter referred as "the Exchanges"). The policies and procedures as stated herein below are subject to change from time to time at the sole discretion of EVERMORE, depending upon regulatory changes, its risk management framework, other market conditions, etc. The said policies and procedures and any revision/update in the same from time to time will be available in the Client's web login provided by EVERMORE on its web site. The Client can access and refer to such policies and procedures by using user Id and password provided by EVERMORE.

A. Setting up the clients' exposure limits while setting up the exposure limits for and on behalf of the clients, EVERMORE broadly takes into consideration the regulatory requirement, client profile, internal risk management policy, market conditions, etc. Considering the said parameters the exposure limit for a client would be set up as follows. Exposure limits to the client will be provided based on the

available margin in the client's broking account maintained with EVERMORE. The exposure limits will be a certain multiple of the available margin. Such multiplier will be as decided by EVERMORE from time to time and may vary from client to client

On a case-to-case basis EVERMORE, at its sole and absolute discretion, may allow higher exposure limits to the client.

In case of cash segment, EVERMORE may at its sole and absolute discretion allow clean exposure limit up to certain amount to the client without insisting for any credit balance and/or margin. The quantum of clean exposure limit shall be decided by EVERMORE. On a case-to-case basis EVERMORE may, at its sole and absolute discretion, give higher clean exposure limits to certain set of the clients. EVERMORE reserves the right to withdraw clean exposure limit granted to the client at any point of time at its sole and absolute discretion. The client cannot raise any concern/ dispute for the same

Available margin for the purpose of granting exposure is calculated as a sum of free credit balance of the client in EVERMORE's books, margin in the form of funds, securities, bank fixed deposit, bank guarantee, etc. of the client available with EVERMORE, and the value of securities held in the client's demat account for which

